

Attachment to Minutes of Board of Finance Meeting of December 16, 2025

DEPARTMENT of FINANCE

**400 MAIN STREET
RIDGEFIELD, CT 06877**

MEMORANDUM

NUMBER: 2025-1

BOS 12 / 10 / 25

BOF 12 / 16 / 25

TO: Board of Selectpersons

FROM: Kevin Redmond, Director of Finance

SUBJECT: Transfer – Legal

DATE: December 16, 2025

Legal expenses are budgeted at \$205,000. Actuals are higher due to the Legal costs associated with various cases. The following transfer is necessary so that the Legal cost center does not close the year over budget.

The following transfer has no net impact on Fund Balance.

INCREASE:

10030-52400	Legal Expense	\$ 210,000
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INCREASE

10903-44250	Golf Revenues	\$ 210,000
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DEPARTMENT of FINANCE

**400 MAIN STREET
RIDGEFIELD, CT 06877**

MEMORANDUM

NUMBER: 2025-2

BOS 12 / 10 / 25

BOF 12 / 16 / 25

TO: Board of Selectpersons

FROM: Kevin Redmond, Director of Finance

SUBJECT: Transfer - IT

DATE: December 16, 2025

IT costs were higher than budget due primarily to Cybersecurity and IT equipment and maintenance costs. The following transfer is necessary so that this cost center does not close the year over budget.

The following transfer has no net impact on Fund Balance.

INCREASE:

10060-52321	IT - Cyber Security	\$ 120,000
10060-59500	IT - Equipment and Maint	\$ 95,000
10040-52055	Central Admin - Telephones	\$50,000

DECREASE

10853-57001	Health Insurance	\$ 265,000
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DEPARTMENT of FINANCE

**400 MAIN STREET
RIDGEFIELD, CT 06877**

MEMORANDUM

NUMBER: 2025-3

BOS 12 / 10 / 25

BOF 12 / 16 / 25

TO: Board of Selectpersons

FROM: Kevin Redmond, Director of Finance

SUBJECT: Costs Associated with Revenues

DATE: December 16, 2025

Golf, P&R and Parking accounts exceeded budget, partially driven by increased activity, and increased vendor costs. Increases in expenses are being covered by favorable revenue results. The following transfer is necessary so that these cost centers do not close the year over budget.

The following transfer has no net impact on Fund Balance.

INCREASE:

10281-51010	Golf – Seasonal Salaries	\$ 32,000
10356-52317	P&R Self Support – Program Costs	\$ 265,000
10352-51007	P&R Support - OT	\$ 55,000

INCREASE

10903-44260	Recreation Center Revenues	\$ 317,000
10903-44250	Golf Revenues	\$ 20,000

DECREASE

10282-52025	Golf Maint – Maint / Equip	\$ 15,000
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DEPARTMENT of FINANCE
400 MAIN STREET
RIDGEFIELD, CT 06877

MEMORANDUM

NUMBER: 2025-4

BOS 12 / 10 / 25

BOF 12 / 16 / 25

TO: Board of Selectpersons

FROM: Kevin Redmond, Director of Finance

SUBJECT: Transfer - Various Cost Centers

DATE: December 16, 2025

Various transfers related primarily increases in new equipment, furniture, Rotary mailing, telephone and payroll. The following transfer is necessary so that these cost centers do not close the year over budget.

The following transfer has no net impact on Fund Balance.

INCREASE:

10010-52027	First Selectperson – Official Business	\$ 11,000
10010-53005	First Selectperson – PT Salaries	\$ 10,000
10020-52406	Board of Finance - Audit	\$ 6,000
10070-53001	Registrars – Office Supplies	\$ 3,000
10071-51005	Registrars – PT Salaries	\$ 2,000
10201-51001	Health – FT Salaries	\$ 3,000
10851-57006	Liability Insurance	\$ 62,000

DECREASE

10853-57001	Health Insurance	\$ 97,000
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**400 MAIN STREET
RIDGEFIELD, CT 06877**

MEMORANDUM

NUMBER: 2025-5 BOS 12 / 10 / 25
BOF 12 / 16 / 25

TO: Board of Selectpersons

FROM: Kevin Redmond, Director of Finance

SUBJECT: Transfer – Public Safety Costs

DATE: December 16, 2025

PD, FD, Civilian Dispatch and Animal Control costs were higher than budget. The following transfers are necessary so that these accounts and cost centers do not close the year over budget.

The following transfer has no net impact on Fund Balance.

INCREASE:

10403-52012	PD – Maint-Buildings	\$ 35,000
10404-51020	PD - Special Duty	\$ 210,000
10501-51007	FD – Overtime	\$ 590,000
10501-52055	FD – Utility – Telephone	\$ 25,000
10501-53220	FD – Training Supply	\$ 40,000
10501-51025	FD – Compensatory Time	\$ 25,000
10535-51007	Animal Control - OT	\$ 15,000
10551-52035	Mobile Radio – Maint / Electrical	\$ 50,000
10555-51007	Civilian Dispatch – Overtime	\$ 85,000

INCREASE

10903-44230	PD – Special Duty Revenues	\$ 65,000
10904-45000	Investment Income	\$ 685,000

DECREASE

10401-44230	PD – FT Salaries	\$ 300,000
10402-52055	PD – Support – Utility / Telephone	\$ 25,000

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400 MAIN STREET
RIDGEFIELD, CT 06877

MEMORANDUM

NUMBER: 2025-6 **BOS 12 / 10 / 25**
BOF 12 / 16 / 25

TO: Board of Selectpersons

FROM: Kevin Redmond, Director of Finance

SUBJECT: Transfer – Utilities, Building, Parts

DATE: December 16, 2025

Utilities, Building Costs, Snow Related Costs and Fuel were higher than budget. The following transfers are necessary so that these accounts and cost centers do not close the year over budget.

The following transfer has no net impact on Fund Balance.

INCREASE:

10602-51007	Highway Maint – OT	\$ 140,000
10603-53210	Snow Remoyal – Salt	\$ 30,000
10604-53205	Highway Support - Patching	\$ 15,000
10680-52012	Public Buildings – Maint	\$ 30,000
10680-53071	Public Buildings – Schlumberger Bldg Maint	\$ 45,000
10690-53041	Vehicle Fuel	\$ 25,000

INCREASE

10903-44260	Recreation Center Revenues	\$ 175,000
10904-45000	Investment Income	\$ 110,000

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**400 MAIN STREET
RIDGEFIELD, CT 06877**

MEMORANDUM

NUMBER: 2025-7

BOS 12 / 10 / 25

BOF 12 / 16 / 25

TO: Board of Selectpersons

FROM: Kevin Redmond, Director of Finance

SUBJECT: Transfer – Debt Service

DATE: December 16, 2025

Debt Service requires an adjustment between Principal and Interest based on actuals being different from estimates. The following transfer is necessary so that the account does not close the year over budget.

The following transfer has no net impact on Fund Balance.

INCREASE:

10865-56371	Town portion of Sewer Debt - Principal	\$ 20,000
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DECREASE

10866-56369	Town portion of Sewer Debt - Interest	\$ 20,000
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